

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: _____ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078245000

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	2,672,468	2,453,611	-8.2%
Support Services			
2100 Students	46,137	45,611	-1.1%
2200 Instruction	325,229	478,435	47.1%
2300 General Administration	0	0	
2400 School Administration	460,376	516,171	12.1%
2500 Central Services	1,277,347	1,596,559	25.0%
2600 Operation & Maintenance of Plant	555,752	519,025	-6.6%
2900 Other Support Services	30,530	25,430	-16.7%
3000 Operation of Noninstructional Services	271,606	449,966	65.7%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	919,293	904,175	-1.6%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	9,300	8,614	-7.4%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	6,568,038	6,997,597	6.5%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	688,164	693,202	0.7%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	116,658	132,250	13.4%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	804,822	825,452	2.6%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,905	0.1%
Total	7,438,700	7,888,954	6.1%

The budget of Legacy Traditional School - Casa Grande for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	763,819	766,184	0.3%
Gifted education	41,003	59,268	44.5%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	804,822	825,452	2.6%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	7,438,700	7,888,954	6.1%
Classroom Site Projects	548,400	576,222	5.1%
Instructional Improvement	49,396	50,208	1.6%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	445,844	954,542	114.1%
State Projects	0	0	
Capital acquisitions	137,100	207,500	51.3%
Total expenses	8,619,440	9,677,426	12.3%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	52,875
Average salary of all teachers employed in the prior year 2020	50,227
Increase in average teacher salary from the prior year 2020	2,648
Percentage increase	5.3%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	47,282
Total percentage increase in average teacher salary since FY 2018	11.8%