

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: \_\_\_\_\_ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: \_\_\_\_\_

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078417001

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	3,520,727	3,180,444	-9.7%
Support Services			
2100 Students	43,371	51,268	18.2%
2200 Instruction	358,311	338,765	-5.5%
2300 General Administration	0	0	
2400 School Administration	484,977	517,790	6.8%
2500 Central Services	1,411,913	1,560,515	10.5%
2600 Operation & Maintenance of Plant	551,806	484,438	-12.2%
2900 Other Support Services	66,861	77,706	16.2%
3000 Operation of Noninstructional Services	344,841	416,689	20.8%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	1,401,761	1,379,239	-1.6%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	14,400	16,000	11.1%
630, 700, 800, 900 Other Programs	455,658	472,350	3.7%
Regular Education Subtotal	8,654,626	8,495,204	-1.8%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	1,020,726	987,388	-3.3%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	128,503	163,746	27.4%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	1,149,229	1,151,134	0.2%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	9,869,695	9,711,916	-1.6%

The budget of Legacy Traditional School - Chandler for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	1,064,763	730,723	-31.4%
Gifted education	84,466	62,871	-25.6%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	1,149,229	793,594	-30.9%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	9,869,695	9,711,916	-1.6%
Classroom Site Projects	548,400	583,197	6.3%
Instructional Improvement	55,958	58,221	4.0%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	238,414	370,821	55.5%
State Projects	0	0	
Capital acquisitions	171,800	161,500	-6.0%
Total expenses	10,884,267	10,885,655	0.0%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	54,091
Average salary of all teachers employed in the prior year 2020	53,435
Increase in average teacher salary from the prior year 2020	656
Percentage increase	1.2%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	47,921
Total percentage increase in average teacher salary since FY 2018	12.9%