

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: \_\_\_\_\_ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: \_\_\_\_\_

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078413001

	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
<b>1000 Schoolwide Project</b>			
100 Regular Education			
1000 Instruction	2,312,638	2,183,007	-5.6%
Support Services			
2100 Students	50,938	96,743	89.9%
2200 Instruction	334,664	439,181	31.2%
2300 General Administration	0	0	
2400 School Administration	372,409	515,013	38.3%
2500 Central Services	1,358,114	1,146,309	-15.6%
2600 Operation & Maintenance of Plant	478,797	529,320	10.6%
2900 Other Support Services	38,611	43,658	13.1%
3000 Operation of Noninstructional Services	278,065	570,758	105.3%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	867,629	1,088,400	25.4%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	13,000	13,000	0.0%
630, 700, 800, 900 Other Programs	354,602	394,335	11.2%
Regular Education Subtotal	6,459,467	7,019,724	8.7%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	445,331	451,407	1.4%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	93,345	102,044	9.3%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	538,676	553,451	2.7%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
<b>Total</b>	<b>7,063,983</b>	<b>7,638,753</b>	<b>8.1%</b>

The budget of Legacy Traditional School - East Mesa for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	455,186	498,309	9.5%
Gifted education	33,340	55,142	65.4%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
<b>Total</b>	<b>488,526</b>	<b>553,451</b>	<b>13.3%</b>

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	7,063,983	7,638,753	8.1%
Classroom Site Projects	548,400	447,858	-18.3%
Instructional Improvement	27,236	32,266	18.5%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	145,153	427,977	194.8%
State Projects	0	0	
Capital acquisitions	38,000	10,000	-73.7%
<b>Total expenses</b>	<b>7,822,772</b>	<b>8,556,854</b>	<b>9.4%</b>

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	48,237
Average salary of all teachers employed in the prior year 2020	46,153
Increase in average teacher salary from the prior year 2020	2,084
Percentage increase	4.5%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees. Legacy Traditional School-East Mesa began operations in 2019-2020.	
Average salary of all teachers employed in FY 2018	N/A
Total percentage increase in average teacher salary since FY 2018	N/A