

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: \_\_\_\_\_ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: \_\_\_\_\_

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078408001

	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
<b>1000 Schoolwide Project</b>			
100 Regular Education			
1000 Instruction	3,037,691	2,506,016	-17.5%
Support Services			
2100 Students	142,873	142,478	-0.3%
2200 Instruction	307,026	665,048	116.6%
2300 General Administration	0	0	
2400 School Administration	428,366	526,080	22.8%
2500 Central Services	1,310,745	1,476,153	12.6%
2600 Operation & Maintenance of Plant	444,248	543,749	22.4%
2900 Other Support Services	44,004	44,298	0.7%
3000 Operation of Noninstructional Services	328,576	377,534	14.9%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	780,500	767,900	-1.6%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	10,100	12,000	18.8%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	6,834,129	7,061,256	3.3%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	716,046	695,764	-2.8%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	120,164	142,190	18.3%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	836,210	837,954	0.2%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
<b>Total</b>	<b>7,736,179</b>	<b>7,964,788</b>	<b>3.0%</b>

The budget of Legacy Traditional School - Glendale for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	765,472	775,031	1.2%
Gifted education	70,738	63,461	-10.3%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
<b>Total</b>	<b>836,210</b>	<b>838,492</b>	<b>0.3%</b>

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	7,736,179	7,964,788	3.0%
Classroom Site Projects	548,400	548,747	0.1%
Instructional Improvement	56,454	46,188	-18.2%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	405,616	550,305	35.7%
State Projects	0	0	
Capital acquisitions	84,400	93,500	10.8%
<b>Total expenses</b>	<b>8,831,049</b>	<b>9,203,528</b>	<b>4.2%</b>

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	54,339
Average salary of all teachers employed in the prior year 2020	53,792
Increase in average teacher salary from the prior year 2020	547
Percentage increase	1.0%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	48,855
Total percentage increase in average teacher salary since FY 2018	11.2%