

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: _____ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078635001

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	1,191,648	1,284,488	7.8%
Support Services			
2100 Students	46,049	39,614	-14.0%
2200 Instruction	117,589	452,470	284.8%
2300 General Administration	0	0	
2400 School Administration	344,341	445,244	29.3%
2500 Central Services	573,811	709,457	23.6%
2600 Operation & Maintenance of Plant	409,166	357,404	-12.7%
2900 Other Support Services	0	29,000	
3000 Operation of Noninstructional Services	234,892	379,094	61.4%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	1,122,278	475,923	-57.6%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	10,600	0	-100.0%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	4,050,374	4,172,694	3.0%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	264,083	289,404	9.6%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	50,332	56,289	11.8%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	314,415	345,693	9.9%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	4,430,629	4,583,965	3.5%

The budget of Legacy Traditional School - Goodyear for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at or .

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	314,415	284,946	-9.4%
Gifted education	0	60,854	
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	314,415	345,800	10.0%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	4,430,629	4,583,965	3.5%
Classroom Site Projects	548,400	268,223	-51.1%
Instructional Improvement	0	23,668	
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	104,000	305,754	194.0%
State Projects	0	0	
Capital acquisitions	0	19,000	
Total expenses	5,083,029	5,200,610	2.3%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	48,349
Average salary of all teachers employed in the prior year 2020	47,087
Increase in average teacher salary from the prior year 2020	1,262
Percentage increase	2.7%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees. Legacy Traditional School-Goodyear began operations in 2019-2020.	
Average salary of all teachers employed in FY 2018	N/A
Total percentage increase in average teacher salary since FY 2018	N/A