

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: _____ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 118719101

	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
1000 Schoolwide Project			
100 Regular Education			
1000 Instruction	2,944,629	2,970,917	0.9%
Support Services			
2100 Students	195,696	111,637	-43.0%
2200 Instruction	539,227	605,618	12.3%
2300 General Administration	0	0	
2400 School Administration	461,443	620,497	34.5%
2500 Central Services	1,485,629	1,637,290	10.2%
2600 Operation & Maintenance of Plant	593,100	594,231	0.2%
2900 Other Support Services	37,482	38,654	3.1%
3000 Operation of Noninstructional Services	230,542	463,223	100.9%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	909,400	897,700	-1.3%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	12,000	15,000	25.0%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	7,409,148	7,954,767	7.4%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	683,198	662,353	-3.1%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	133,716	155,608	16.4%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	816,914	817,961	0.1%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	8,291,902	8,838,306	6.6%

The budget of Legacy Traditional School - Maricopa for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	756,387	755,507	-0.1%
Gifted education	60,527	62,454	3.2%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	816,914	817,961	0.1%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	8,291,902	8,838,306	6.6%
Classroom Site Projects	548,400	627,492	14.4%
Instructional Improvement	53,978	51,102	-5.3%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	551,123	403,694	-26.8%
State Projects	0	0	
Capital acquisitions	232,500	197,000	-15.3%
Total expenses	9,677,903	10,117,594	4.5%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	54,187
Average salary of all teachers employed in the prior year 2020	52,687
Increase in average teacher salary from the prior year 2020	1,500
Percentage increase	2.8%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	48,942
Total percentage increase in average teacher salary since FY 2018	10.7%