

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: \_\_\_\_\_ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com Phone ext.: \_\_\_\_\_

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078409001

	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
<b>1000 Schoolwide Project</b>			
100 Regular Education			
1000 Instruction	2,431,955	2,347,229	-3.5%
Support Services			
2100 Students	51,950	135,556	160.9%
2200 Instruction	317,103	585,022	84.5%
2300 General Administration	0	0	
2400 School Administration	384,115	403,201	5.0%
2500 Central Services	1,046,425	1,306,942	24.9%
2600 Operation & Maintenance of Plant	451,162	510,299	13.1%
2900 Other Support Services	43,014	55,070	28.0%
3000 Operation of Noninstructional Services	285,895	645,716	125.9%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	834,300	860,104	3.1%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	11,300	11,300	0.0%
630, 700, 800, 900 Other Programs	384,240	311,482	-18.9%
Regular Education Subtotal	6,241,459	7,171,921	14.9%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	642,357	718,436	11.8%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	96,662	110,514	14.3%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	739,019	828,950	12.2%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,860	0.0%
<b>Total</b>	<b>7,046,318</b>	<b>8,066,731</b>	<b>14.5%</b>

The budget of Legacy Traditional School - North Chandler for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	671,021	770,265	14.8%
Gifted education	67,998	58,685	-13.7%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
<b>Total</b>	<b>739,019</b>	<b>828,950</b>	<b>12.2%</b>

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	7,046,318	8,066,731	14.5%
Classroom Site Projects	548,400	467,577	-14.7%
Instructional Improvement	40,606	35,658	-12.2%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	290,986	506,205	74.0%
State Projects	0	0	
Capital acquisitions	114,500	70,400	-38.5%
<b>Total expenses</b>	<b>8,040,810</b>	<b>9,146,571</b>	<b>13.8%</b>

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	52,226
Average salary of all teachers employed in the prior year 2020	49,733
Increase in average teacher salary from the prior year 2020	2,493
Percentage increase	5.0%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	48,366
Total percentage increase in average teacher salary since FY 2018	8.0%