

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: \_\_\_\_\_ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: \_\_\_\_\_

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078407001

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	1,873,891	2,078,668	10.9%
Support Services			
2100 Students	39,276	39,044	-0.6%
2200 Instruction	290,401	329,059	13.3%
2300 General Administration	0	0	
2400 School Administration	360,925	347,217	-3.8%
2500 Central Services	878,503	959,587	9.2%
2600 Operation & Maintenance of Plant	425,669	458,016	7.6%
2900 Other Support Services	42,253	33,358	-21.1%
3000 Operation of Noninstructional Services	216,496	246,832	14.0%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	584,700	615,434	5.3%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	2,300	1,183	-48.6%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	4,714,414	5,108,398	8.4%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	595,168	592,705	-0.4%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	75,908	79,824	5.2%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	671,076	672,529	0.2%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	5,451,330	5,846,505	7.2%

The budget of Legacy Traditional School - Peoria for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	596,031	615,722	3.3%
Gifted education	75,045	56,807	-24.3%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	671,076	672,529	0.2%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	5,451,330	5,846,505	7.2%
Classroom Site Projects	548,400	356,808	-34.9%
Instructional Improvement	32,188	27,040	-16.0%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	166,730	163,383	-2.0%
State Projects	0	0	
Capital acquisitions	114,300	77,500	-32.2%
Total expenses	6,312,948	6,471,236	2.5%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	49,697
Average salary of all teachers employed in the prior year 2020	48,290
Increase in average teacher salary from the prior year 2020	1,407
Percentage increase	2.9%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	43,747
Total percentage increase in average teacher salary since FY 2018	13.6%