

Charter: Legacy Charter School - Phoenix

CTDS: 078415001

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: _____ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078415001

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	3,013,429	1,441,362	-52.2%
Support Services			
2100 Students	263,034	267,044	1.5%
2200 Instruction	384,959	817,276	112.3%
2300 General Administration	0	0	
2400 School Administration	428,230	508,423	18.7%
2500 Central Services	1,883,702	1,384,231	-26.5%
2600 Operation & Maintenance of Plant	502,713	549,309	9.3%
2900 Other Support Services	35,160	34,068	-3.1%
3000 Operation of Noninstructional Services	314,848	614,197	95.1%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	1,031,000	1,309,650	27.0%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	9,500	4,400	-53.7%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	7,866,575	6,929,960	-11.9%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	637,761	672,953	5.5%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	135,990	125,700	-7.6%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	773,751	798,653	3.2%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	8,706,166	7,794,191	-10.5%

The budget of Legacy Traditional School - Phoenix for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	721,566	742,657	2.9%
Gifted education	52,185	55,996	7.3%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	773,751	798,653	3.2%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	8,706,166	7,794,191	-10.5%
Classroom Site Projects	548,400	568,432	3.7%
Instructional Improvement	55,710	55,736	0.0%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	610,272	871,150	42.7%
State Projects	0	0	
Capital acquisitions	66,600	16,200	-75.7%
Total expenses	9,987,148	9,305,709	-6.8%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	48,153
Average salary of all teachers employed in the prior year 2020	47,280
Increase in average teacher salary from the prior year 2020	873
Percentage increase	1.8%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees. Legacy Traditional School-Phoenix began operations in 2019-2020.	
Average salary of all teachers employed in FY 2018	N/A
Total percentage increase in average teacher salary since FY 2018	N/A