

Charter: Legacy Charter School - Surprise

CTDS: 078274001

This is a notification that the above-mentioned charter school will be having a public hearing and board meeting to adopt its Fiscal Year 2021 Expenditure Budget.

Meeting date: 7/9/2020

Time: 5:00 PM

Location:

Street address: 3125 S. Gilbert Rd

Bldg.: _____ Rm./Ste.: Everest

City: Chandler State: AZ Zip: 85286

A copy of the agenda of the matters to be discussed or decided at the meeting may be obtained by contacting:

Contact name: Corey Kennedy

Phone: 480-270-5438

Email address: core.kennedy@vertexeducation.com

Phone ext.: _____

The information above is posted on ADE's website pursuant to A.R.S. §15-905(C) and is not intended to satisfy Open Meeting Law requirements under A.R.S. §38-431.02 et seq.

Comments:

FY 2021 Summary of charter school proposed budget

CTDS number 078274001

1000 Schoolwide Project	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
100 Regular Education			
1000 Instruction	5,004,624	4,168,704	-16.7%
Support Services			
2100 Students	132,984	131,290	-1.3%
2200 Instruction	452,994	918,736	102.8%
2300 General Administration	0	0	
2400 School Administration	739,029	979,037	32.5%
2500 Central Services	2,006,423	2,303,497	14.8%
2600 Operation & Maintenance of Plant	795,285	763,401	-4.0%
2900 Other Support Services	45,685	52,262	14.4%
3000 Operation of Noninstructional Services	407,496	492,657	20.9%
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	1,126,550	1,108,550	-1.6%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	14,600	16,273	11.5%
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	10,725,670	10,934,407	1.9%
200 Special Education			
1000 Instruction	0	0	
Support Services			
2100 Students	1,039,459	1,085,910	4.5%
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	184,416	196,300	6.4%
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	1,223,875	1,282,210	4.8%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	65,840	65,578	-0.4%
Total	12,015,385	12,282,195	2.2%

The budget of Legacy Traditional School - Surprise for fiscal year 2021 was officially proposed by the Governing Board on June 11, 2020. The complete budget may be reviewed by contacting Corey Kennedy, CFO at 4802705438 or corey.kennedy@vertexeducation.com.

Special education programs	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Total all disability classifications	1,163,457	1,218,324	4.7%
Gifted education	60,418	63,886	5.7%
ELL Incremental costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial education	0	0	
Vocational and Technical Ed.	0	0	
Career education	0	0	
Total	1,223,875	1,282,210	4.8%

Expenses by project			
	Totals		% Increase/Decrease
	Prior year 2020	Budget year 2021	
Schoolwide	12,015,385	12,282,195	2.2%
Classroom Site Projects	548,400	866,185	57.9%
Instructional Improvement	87,402	75,732	-13.4%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	345,669	514,185	48.8%
State Projects	0	0	
Capital acquisitions	149,300	83,200	-44.3%
Total expenses	13,146,156	13,821,497	5.1%

Average teacher salary	
Average salary of all teachers employed in the budget year 2021	53,819
Average salary of all teachers employed in the prior year 2020	51,703
Increase in average teacher salary from the prior year 2020	2,116
Percentage increase	4.1%
In December 2019, Legacy's board approved a 5% base salary increase for 2020-21 for all Legacy teachers based on their 2017-2018 base salary. Accordingly, all Legacy teachers will receive a 5% increase for 2020-21 based on their 2017-2018 base salary. The average percentage increase differs from 5% due to changes in teaching staff, resulting in varying salary levels based on new teacher recruitment and each individual's years of experience and degrees.	
Average salary of all teachers employed in FY 2018	48,031
Total percentage increase in average teacher salary since FY 2018	12.1%